

Financial Capability and Asset Building: New Development in Asia & Africa

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Financial Capability & Asset Building: Achievements, Challenges, Next Steps February 25, 2020

Countries and Regions

 Singapore, Korea, and Japan, Mainland China, Taiwan, and Hong Kong...

Background: Financialization and digitalization

Strategy: Education/Research → Practice



FCAB Development in China (2018-2020)

Education

- China CSWE financial social work commission (16 organization members)
- FCAB network (~300 members)
- Financial Social Work BSW and MSW concentration programs
- Curriculum, courses, and textbook translation

Practice

- FCAB training for frontline social work practitioners
- China NASW financial social work commission
- FCAB practice innovations

Research

- Four FCAB research conferences (2018-2019)
- Five special journal sessions on FCAB (2018-2020)
- FCAB research center
- New FCAB journal and book



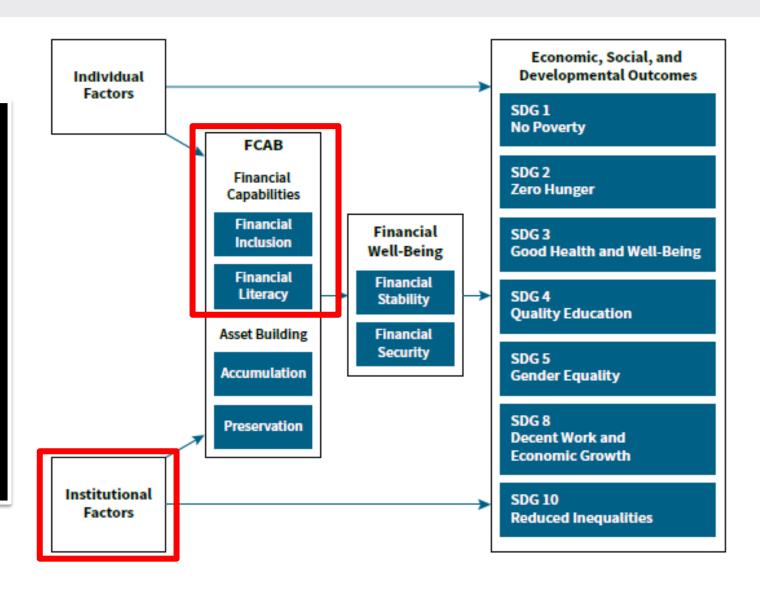
Next Steps

- Faculty training and curriculum/teaching resource development
- Policy and practice models
- Institutions and structures



FCAB Africa Vision

Adapt, test, and scale-up programs and policies that promote financial capability and support asset-building in SSA, with the goal of improving financial stability and security.





FCAB Africa Strategy

Agenda 1 FCAB training for professionals

- <u>1a</u>: Train-the-trainer program to build capacity to human service professionals to assist clients/consumers in building financial capabilities and assets. (e.g., social workers, social service & healthcare providers, clergy, teachers, counselors, organized [youth/women] groups/leaders)
- <u>1b</u>: Policy engagement through an African network of scholars, professionals, and policy makers.

Agenda 2 Financial development program

- <u>2a:</u> Integrate a comprehensive financial management program (education, coaching, and counseling) into existing financial services, including FinTech platforms.
- <u>2b:</u> Use evidence from Agenda 1 & Agenda 2a to inform financial capability policies through various policy engagement strategies.



Partnership Model

Universities

Curriculum adaptation

Curriculum delivery

Nonprofits

Curriculum adaptation

Curriculum delivery

Financial sector actors

Curriculum development

Policy and regulatory engagement

Research institutions

Research & evaluation support

Research capacity building



Next Steps



Onboarding more partners



Needs survey



ICSD conferences

☐ FCAB Africa launch



Capacity building opportunities

- ☐ Research capacity and seed grants
- ☐ Writing and proposal development

